## NEWFOUNDLAND AND LABRADOR BOARD OF COMMISSIONERS OF PUBLIC UTILITIES

## AN ORDER OF THE BOARD

## NO. A.I. 17(2021)

- 1 IN THE MATTER OF the Automobile
- 2 Insurance Act, RSNL 1990, c. A-22,
- 3 as amended, and regulations
- 4 thereunder; and
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- 6 **IN THE MATTER OF** an application
- 7 by Facility Association for approval
- 8 to adopt 2021 Commercial Rate Group
- 9 Tables.
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WHEREAS on May 7, 2021 Facility Association applied to the Board under the Supplemental
filing option for approval to adopt the 2021 Commercial Rate Group Table (I and II); and

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WHEREAS the Board is satisfied that the proposed rates are just and reasonable in the circumstances, do not impair the solvency of the insurer, are not excessive in relation to the financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the *Insurance Companies Act* or the respective regulations thereunder.

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## 21 IT IS THEREFORE ORDERED THAT: 22

1. The proposal received May 7, 2021 from Facility Association to adopt 2021 Commercial Rate Group Tables is approved to be effective no sooner than September 1, 2021 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 20<sup>th</sup> day of May, 2021.

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Darlene Whalen, P. Eng., FEC Chair and Chief Executive Officer

John O'Brien, FCPA, FCA, CISA Commissioner

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Cheryl Blundon Board Secretary